

2009 IRA's

No REQUIRED MINIMUM DISTRIBUTION

Volume 7, Issue 3

Winter 2008/2009

TERWILLIGER PLAZA FOUNDATION

Cornerstone News



In The Worker, Retiree and Employer Recovery Act of 2008 (H.R. 7327), the required minimum distributions for IRAs, 401(k) and 403(b) plans will be waived for year 2009. As a result of the decline in equities markets during late 2008, many individuals were faced with a potential sale of stocks in order to make their required minimum distributions. All IRA owners over age 70½ are required to take a distribution that increases with age. The distribution is approximately 3.8% at age 71, but increases to 8.8% by age 90.

In order to permit individuals during 2009 to build up their retirement plans, Congress determined that it would grant a one year waiver for the required withdrawal. Ways and Means Committee Chairman Charles Rangel (D-NY) indicated, "This relief will help workers and seniors safeguard their retirement savings during the economic crisis."

Rep. George Miller (D-CA) continued, "Americans have seen trillions of dollars evaporate from their retirement accounts over the last two months as a result of our economic crisis. I am glad that Congress worked swiftly, and in a bipartisan way, to provide important relief to seniors who may face a steep tax if they do not make a withdrawal from their depleted retirement accounts."

While the requirement to take the withdrawal will be waived for 2009, it is expected that the normal withdrawal rules will apply in the year 2010. Please check with your tax advisor for more details.

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WELCOME NEW BOARD MEMBER... WILLIAM BERG

He is the founder and president of Sigma Investment Management Company. From 1982 until 1993, Bill was the research director for Paulson Investment Company, Inc., creating and building Paulson's research department. Between 1979 and 1982, he practiced corporate and securities law in Portland with Stoel Rives. Bill received Master's and Bachelor's degrees (with honors and distinction) in economics from Stanford University in 1976 and a law degree from Harvard Law School (cum laude) in 1979.



He is a Chartered Financial Analyst Charterholder and a member of the CFA® Society of Portland since 1986, a CERTIFIED FINANCIAL PLANNER™ certificant, and a member of the investment committee of the Oregon Community Foundation.

And, Bill is the son of member, Patricia Berg, who has lived at Terwilliger Plaza since May 2001. We appreciate his interest and willingness to serve on our Foundation's board.

GIFT ANNUITY BENEFITS: PROVIDE TAX SAVINGS, HIGHER INTEREST RATES THAN CD'S OR SAVINGS, CHARITABLE DEDUCTIONS, QUARTERLY INCOME SOURCE

Gift Annuity Rates are favorable for Seniors who do not itemize, because the lower January rate of 2.4% allows for the highest tax-free payout. And if you want a larger charitable tax deduction, you can use the December rate of 3.4%. Contact the Foundation office for a proposal on how your low CD and Savings funds could earn you interest rates of 8% or higher.

SENTIMENTAL JOURNEY... THANK YOU!

The 12th Annual Sentimental Journey was "Golden" as we celebrated Terwilliger Plaza's 50th Anniversary. We had 140 members and friends who enjoyed a classic American Gourmet meal of Baron of Beef, Yorkshire Pudding preceded by a delicious Crab Louie salad and followed by a traditional Pineapple Upside-down Cake. To all the volunteers and staff who worked to transform the dining room, thank you! We were pleased to have the Linda Daiber Trio perform during our cocktail hour and after dinner the guests danced and tapped their toes to the sounds of The Providence Stage Band.

We appreciate the members' support, and especially our Patrons:

Anonymous (2)	Virginia & Jerry Burgess	Robert McDowell	Fran Ousley	Ronald Shrock
Noelie Arnout	Winifred Corbin	Patricia Mahone	Scott Phillips	Mary Louise Smith
Elizabeth Asbury	DePaul Securities Industries	Eileen Markson	Beth Reid	Peter & Tracy Stoloff
Arthur Balingier	Mary Jane Goeth	Bob McGill	George & Claire Rives	Robert Swanson
Kitty Bassett	Barbara Goy	Marguerite Metcalf	Carl Rosenburg	Mary Vance
Pat Berg	Ken Hume	Mary Myers	Bob & Marilyn Schuberg	Sue West
James Blackaby	Louis & Ruth Kaufman	Mt. Hood Solutions	Burton & Maxine Selberg	Bill Wilson
Barbara Brown	Margaret Ellyn Lassen	Virginia Ott	Dee Sellner	

And if not for our Sponsors, the event would not be a fundraising success to support the Foundation.

Presenting Sponsor (\$5000): JE Dunn Construction

Supporting Sponsor (\$2500): CPMI

Business Sponsors (\$1500):

Becker Capital Management
 Robert Brekke Construction
 To Your Home
 USI Northwest

Business Patrons (\$500):

DHX Advertising
 Hansen, Hunter & Company, P.C.
 Patrick Truesdale Painting
 Umpqua Bank

Plaza Friends (\$300 or In-Kind Contribution):

Casa Bruno	Interface Floor Commercial
Cash's Drapery	K&F Coffee
Charlie's Produce	LRS Architects
Floor Factors	Metropolitan Printing
Frank's Choice	Ocean Beauty Seafoods
FSA	Sunshine Dairy

**Thank you
Volunteers!**

Ticket Sales

Kitty Bassett
 Pat Mahone
 Fran Ousley
 Bill Wilson

Floral & Decorations

Don Barr
 Loni Geiger
 Barbara Goy
 Pat Mahone
 Fran Ousley

CONTRIBUTORS - GIFTS SEPTEMBER 1, 2008 - DECEMBER 31, 2008

Lesta Hoel Memorial Fund

Memorial Gifts

<i>In Memory of Dorothy Boyd</i>	Violet Wilkinson
David & Anne Kniefel	Jan & Rod Woita
Betty Kniefel and Gordon Kniefel	<i>In Memory of Peg Lersch</i>
<i>In Memory of Margaret Denison</i>	Nancy Lersch & Robert Shapiro
Em Henell	<i>In Memory of Polly Spofford</i>
<i>In Memory of Flo Heim</i>	Em Henell
Em Henell	Harley & Ulla Sachs
Harley & Ulla Sachs	<i>In Memory of Ruth Uphaus</i>
<i>In Memory of Emma Henell</i>	Burton & Maxine Selberg
Phil & Ellen Kohl	
Marian Bennett Kohl	
Becky Short	

General Unrestricted Gifts

Anonymous (3)
 Don & Edythe Barr
 James Blackaby
 Virginia Burgess
 Winifred Corbin
 Tom & Carolyn Gavin
 Hugh & Shirley Harcourt
 Shirley Phipps
 Carl Rosenburg
 The Rose City Banjoliers

Bequests

Ada Gange
 Flo Heim
 Douglas Strain

Terwilliger Plaza Foundation

Memorial Gifts

In Memory of Dorothy Boyd
Betty Allen
Pat Berg
Diane Gibson
Winifred Hallmark
Marguerite Metcalf
Mary Myers
Jeanne Steed
In Memory of Margaret Denison
Diane Gibson
Carl Rosenburg
In Memory of Heinz Geiger
Loni Geiger
In Memory of Florence Heim
Art Balinger
Pat Berg
Jean Cory
Eighth Floor Members
Margaret Ellyn Lassen
Library Committee
Robert McFarlane
Marguerite Metcalf
Mary Myers
Elizabeth Reid
Carl Rosenburg
Jeanne Steed
In Memory of Emma Henell
Anonymous (2)
Jean Cory
Sally Hart
Margaret Ellyn Lassen
Eileen Markson
Robert McFarlane
Virginia Ott
Fran Ousley
Elizabeth Reid
Twelfth Floor Members
In Memory of Louise Kimzey
Anonymous
Pat Berg
Diane Gibson
In Memory of Peg Lersch
Don & Edythe Barr
In Memory of Edward "Ned" Look
Art Balinger
Diane Gibson
Mary Jane Goeth
Sally Hart
Robert McFarlane

Sixth Floor Members
Arthur Spencer
In Memory of Virginia Malbin
Robert McFarlane
Elizabeth Reid
Twelfth Floor Members
In Memory of Peggy Newkirk
Margaret Ellyn Lassen
In Memory of Preston Phipps
Art Balinger
Don & Edythe Barr
Jean Cory
Diane Gibson
Charles Lutton
Ninth Floor Members
Elizabeth Reid
In Memory of Peter Serrell
Anonymous
Margaret Ellyn Lassen
Robert McFarlane
Carl Rosenburg
Seventh Floor Members
In Memory of Polly Spofford
Anonymous
Pat Berg
Diane Gibson
Charles Lutton
Robert McFarlane
Marguerite Metcalf
Mary Myers
Elizabeth Reid
In Memory of Douglas Strain
Diane Gibson
Robert McFarlane
In Memory of Ruth Uphaus
Diane Gibson
Donna Gilmour
John & Rita Livesay
Raymond Marcks
Jane Marcks
Mary Alice McFadden
Mary Myers
Jeanne Steed

Gifts In Kind

Library

Anonymous (2)
Sue Cameron
Loni Geiger
Drew & Miriam Hall
E. Kimbark & LeeAnne MacColl
Marian Martinez
Ralph & Evelyn Pratt

Art Committee

James Bartel
Eugene & Barbara Geiger
Katharine Hart

Supported Living / Wellness Center

Anonymous
Bill & Donna Knodell
Evelyn Beebe Shirk

Thrift & Gift Shop

Betty Allen
Mitzi Ellis
Ruth Galaid
Eleanor Haas
Ellen Holden
Louis & Ruth Kaufman
Jean Loomis
Pat Mahone
Farley & Mary Maxwell
Jim & Mary Jane McGoodwin
Mary Ellen Mogren
Beverly Oliver
Harry & Sylvia Press
Tom & Marguerite Wright
Gilbert & Lillian Zambrana

Gifts In Honor

Happy 90th Birthday, Betty Allen!
Mary Myers
Thank you, Jean Cory!
Charles H. Cloak, Jr.
Merry Christmas
Dorothy & Cliff Barrett!
Byron & Mary Dougan
To All Who Passed Away in 2008
Dee & Ron Sellner

Other Gifts

General Music Fund: Barbara Goy
Classical Music Endowment: James Hurd *in Memory of Melvin & Marjorie Hurd*
Library Fund: Eileen Markson *in Memory of Florence Heim*

Terwilliger Plaza Foundation

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*Creating a secure future and enhancing
the quality of living for Plaza residents*

Foundation Board of Directors

Brad Mersereau, President

Bill Wilson, Vice President

Clifford Droke, Treasurer

Fran Ousley, Secretary

Kitty Bassett

William Berg

Virginia Burgess

Sally Landauer

Pat Mahone

Foundation Director: Vivian Cheadle

MESSAGE FROM EXECUTIVE DIRECTOR:

Each day I watch members learning new skills, traveling to new locales, educating themselves on technology, world events, history and the list goes on. That type of inspiration got me thinking about what I still wanted to learn or achieve. Two years ago I undertook the goal of earning a professional certification in a field I was still considered a novice.

To be a **Certified Fundraising Executive (CFRE)** requires a comprehensive written application followed by a computerized exam. Individuals must have at least five years of paid, professional practice in fundraising, meet all the eligibility requirements, and pass the exam. The application process requires attaining a minimum of points in four different categories:



- Education (80 points)
- Professional Practice (60 points minimum and 5 years paid experience)
- Professional Performance (55 points, earned through amount of dollars raised, communication projects with outcomes directly impacting fund development and/or management projects that support the development process.)
- Service to Community (55 points through volunteer involvement with other organizations including holding board and committee positions.)

There are many reasons that Development Officers and fundraisers choose to complete this lengthy process. There is the career benefit of expanding one's knowledge and preparing for greater challenges and responsibilities. There is the acknowledgement by one's peers and other professionals on the credibility and importance of fundraising as a profession. It enhances one's self-esteem and professional image. And it gives one a great feeling of accomplishment.

After completing the extensive application process with written explanations supporting the above point valuations, I was accepted to sit for the computerized exam of 225 multiple choice questions. On Sunday, November 9th, I finished the exam within the four-hours time period with a successful outcome.

I'm grateful to Dee, the Plaza Board and my Foundation Board for their support in allowing me to pursue this goal. Both professionally and personally, it is something I am proud of achieving. My hope is that it will continue to assist me in my goals at Terwilliger Plaza.

Vivian Thorn-Cheadle, CFRE