

# WHY A CHARITABLE GIFT ANNUITY IS A WIN-WIN OPTION FOR INVESTING

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TERWILLIGER PLAZA FOUNDATION

Cornerstone News

Since 1927, the American Council on Gift Annuities (ACGA) has periodically published a schedule of suggested charitable gift annuity rates. Although a charity is free to offer any schedule of rates it wishes – so long as its rates don't exceed the limits imposed by federal and state laws – most charities, in fact, follow the rates suggested by the ACGA. Thus, donors generally find that the rates offered by various charities are identical. This encourages donors to make philanthropic decisions based on the cause of the charities they consider supporting, rather than the rates offered.

Charitable gift annuity rates are lower than those offered by insurance companies to purchasers of commercial annuities so that a significant portion of a contribution will be available for charitable purposes. Though lower than commercial rates, gift annuities are still very attractive to individuals who want simultaneously to support a favorite charity and provide payments to themselves or others.

## Why Do You Want a Gift Annuity?

Most gift annuity donors are retired, want to increase their cash flow, seek the security of guaranteed payments, and would like to save taxes. A charitable gift annuity could be right for people in any of the following circumstances:

- The interest rates on their CDs and other fixed-income investments have declined, and they would like to increase their cash flow.
- They own appreciated stock or mutual fund shares and have considered selling some of the shares and reinvesting the proceeds to generate more income, but they have hesitated because they don't want to pay tax on the capital gain.
- They would like to count on fixed payments, which are unaffected by interest rates and stock prices and which they cannot outlive.
- They want to assure continuation of payments to a surviving spouse without the delay of probate proceedings.
- They would like to provide financial assistance to an elderly parent, a sibling, or other person in a tax-advantaged manner.
- They want to support a favorite charity through this planned gift for the future.

Therefore, you as the annuitant would receive fixed payments, based on your current age for the rest of your life. A portion of this income is tax-free, and you don't pay capital gains if you establish the annuity with stocks or mutual funds.

The annuity matures at your death and you are able to pre-determine how the balance of the annuity will benefit Terwilliger Plaza. That's a win-win for you and the Foundation. *Call for a free analysis of what your quarterly payments might be with a Gift Annuity.*

## Foundation Board of Directors

Brad Mersereau, President  
Bill Wilson, Vice President  
Clifford Droke, Treasurer  
Fran Ousley, Secretary  
Kitty Bassett  
Virginia Burgess  
Sally Landauer  
Pat Mahone

Foundation Director: Vivian Cheadle



## METCALF MAKEOVER UPDATE

The Foundation board was pleased to support the Metcalf Makeover with \$225,000 towards the remodel and furnishing of the Metcalf Health Center. An additional grant of \$5,000 was given to install colorful artwork in the rooms, including the dining room and South apartment hallway. Thank you to all contributors to this project. The listing below is for the September 1, 2007 to February 29, 2008 period only.

### Metcalf Makeover

*In Memory of Jean DesCamp*  
Florence Heim

*In Memory of Roy Metcalf*  
Bebe Arnold

*In Memory of Martha Turner*  
Bebe Arnold  
Margaret Ellyn Lassen  
Harley & Ulla Sachs  
Burton & Maxine Selberg

*In Memory of Jules Yanover*  
Margaret Ellyn Lassen  
Harley & Ulla Sachs

### Honoring Alice Sedgwick's 96th Birthday

Brad & Janet Mersereau

*In Appreciation of the Metcalf Staff*  
Bob & Marilyn Schuberg

### General

Shirley Ditewig  
Louis & Ruth Kaufman  
Margaret Ellyn Lassen  
Charles Lutton  
Carl Rosenberg

## 2007 Sentimental Journey - Patrons!

Anonymous	Margaret Ellyn Lassen
Elizabeth Asbury	Laura Lehtinen
Arthur Balinger	Ned & Anne Look
Kitty Bassett	Pat Mahone
Pat Berg	Robert McDowell
James Blackaby	Marguerite Metcalf
Barbara Brown	Virginia Ott
Virginia & Jerry Burgess	Fran Ousley
Winifred Corbin	Scott Philips
Clifford Droke & Diane Pinney	Preston & Shirley Phipps
Tom & Carolyn Gavin	Elizabeth Reid
Alan Goudy	George & Claire Rives
Barbara Goy	Carl Rosenberg
Sally Hart	Bob & Marilyn Schuberg
Ruth Hayward	Burton & Maxine Selberg
Louis & Ruth Kaufman	Mary Louise Smith
Anne Kronenberg	Robert Swanson
	Mary Vance

## 2007 Sentimental Journey - Sponsors!

Becker Capital Management  
BOORA Architects  
Cash's Drapery  
CPMI  
JEDunn NW  
LRS Architects  
Mt. Hood Chemical  
Robert Brekke Construction  
Stoel, Rives, LLP  
Peter F. Stoloff, P.C.  
Willamette View Community Staffing

## FOUNDATION BOARD

A new slate of officers was approved at the March board meeting. We welcome **Brad Mersereau** as the Foundation Board President. Along with members **Bill Wilson**, who will serve as Vice President, **Cliff Droke** continues as Treasurer, and **Fran Ousley** is the new Secretary.



We thank **Kitty Bassett** for her two years of service as President. In those two years, the Foundation approved over \$41,000 in grants to the Plaza for improvements that enhance our community.

Thank you also to **Margie Burdick** for volunteering on the Board for the past four years. In that time she also served as Board Secretary. We appreciate your time and support of the Foundation's mission.

# CONTRIBUTORS - GIFTS SEPTEMBER 1, 2007 - FEBRUARY 29, 2008

## Lesta Hoel Memorial Fund

### Memorial Gifts

*Gifts Given In Memory of:*

*Priscilla Beckett*

*Helen Charneski*

*Jean DesCamp*

*Eleanor Hunt*

*Lucy Marlitt*

*Jules Yanover*

from: Em Henell

*In Memory of Donna Kaalaas*

Florence Heim

*In Memory of Roberta Kennedy*

Thomas & Joanna Kennedy

*In Memory of Helen Noble*

Ruth Uphaus

*In Memory of Martha Turner*

Florence Heim

Em Henell

*In Memory of Sylvia Williams*

H. Howard & Sumiko Kusumoto

### Gifts In Kind

Betty Allen

Bebe Arnold

James Bartel

Ruth Chapin

Eugene & Barbara Geiger

Alan Goudy

Robert Grimsley

Hugh & Shirley Harcourt

Florence Heim

Em Henell

Mary Hroza

James & Dee Lawrence

Jean Loomis

Charles Lutton

Pat Marsh

Jim & Mary Jane McGoodwin

Mary Ellen Mogren

Betty Plank

Joan Rague

Irene Smart

Martha Turner

*If the name of any contributor has been omitted from this list, we apologize. Please inform us immediately so that we may correct the error.*

## Terwilliger Plaza Foundation

### Memorial Gifts & General Gifts

*In Memory of Priscilla Beckett*

Margaret Ellyn Lassen

Seventh Floor Members

*In Memory of Helen Charneski*

Eighth Floor Members

*In Memory of Laura Comrie*

Frank Warren

*In Memory of Ed Demorest*

Anonymous

Carl Rosenberg

*In Memory of Jean DesCamp*

Eighth Floor Members

Margaret Ellyn Lassen

Elizabeth Reid

*In Memory of Heinz Geiger*

Third Floor Members

*In Memory of Lewis Hallmark*

Winifred Hallmark

*In Memory of Gertrude Hauser*

Dee Sellner

*In Memory of Kathleen Howard*

Eighth Floor Members

Diane Gibson

Patricia Mahone

*In Memory of R. Evan Kennedy*

Anonymous

Margaret Ellyn Lassen

Robert McFarlane

*In Memory of Jean Leaf*

Anonymous

Margaret Ellyn Lassen

*In Memory of Lucy Marlitt*

Jean Cory

Mary Jane Goeth

Betty Lindsay

Elizabeth Reid

Twelfth Floor Members

### Library Fund

*In Memory of Martha Turner*

Betty Lindsay

Eileen Markson

### TPF Endowment Fund

*In Memory of Martha Turner*

Marguerite Metcalf

*In Memory of Gordon C. Rude*

Jean Rude

*In Memory of Jean McHugh*

Sixth Floor Members

*In Memory of Roy Metcalf*

Marguerite Metcalf

*In Memory of Martha Turner*

Anonymous

Don & Edythe Barr

Pat Berg

Shirley Ditewig

Fifth Floor Members

Charles Lutton

Mary Myers

Elizabeth Reid

Carl Rosenberg

*In Memory of Jules Yanover*

Diane Gibson

Lannie Hurst

Louis & Ruth Kaufman

Robert McFarlane

Mary Myers

Elizabeth Reid

### General

Anonymous

Betty Ashford

Pat Berg

James Blackaby

Eleanore Bradenbaugh

Virginia & Jerry Burgess

Winifred Corbin

Jean Cory

Charles Frischmann

Morris Goldstein

Alan Goudy

Barbara Goy

Robert McFarlane

Mary Myers

Joan Rague

Dorothy Steg

The Rose City Banjoliers

Wilken & Company, P.C.

### Bequest Gifts

Lucy Marlitt

Frank & Eleanor Chown

Jeanne Lack

Martha Turner

## Terwilliger Plaza Foundation

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*Creating a secure future and enhancing  
the quality of living for Plaza residents*

## VOLUNTEERS ENHANCE OUR COMMUNITY

When you receive 22 nominations for who you, the members, consider the Volunteer of the Year, it becomes almost impossible to select just one. But when two of the nominees received 7 different nominations each, then you know there has to be a tie. Both women serve this community in so many different areas doing countless hours of work behind the scenes. Both women are considered very dependable, organized, friendly and selfless in all that they do. For their extraordinary support to the members and staff at Terwilliger Plaza, we recognize **Marguerite Metcalf** and **Anna Quillen** as the 2007 *Franklin White Service Award* recipients.



Pictured at left are a few of the 22 nominees for this year's Volunteer Service Award: **Beth Reid, Lannie Hurst, Bill Wilson, Jim Bartel, Virginia Ott, Barbara Goy.** Not pictured: **Betty Ashford, Don Barr, George Bingham, Bill Collins, Pat Mahone, Hela Margulies, Eileen Markson, Marian Martinez, Bob McDowell, Bob McGill, Mary Jane McGoodwin, Peggy Newkirk, Ruth Uphaus, and Ruth Yanover. THANK YOU ALL!!!!**

The 2007 *Spirit of Giving Award* was presented to **Ruth Uphaus**, whose consistent gifts to the Foundation, along with hours of volunteer service to various Plaza committees over the years and her writing and knitting talents, all combine to explain why her lively spirit is admired and recognized.



We also recognized **Lucy Marlitt** as the 2007 *Donor of the Year* recipient for all her gifts and support through charitable annuities, memorial contributions and special project donations.